

INVESTOR RELATIONS POLICY

February 2017

This investor relations policy (the "IR Policy") for Saferoad Holding ASA ("Saferoad") is based of Oslo Børs' rules, regulations and recommendations for listed companies, in particular the Oslo Børs Code of Practice for IR, as of 1 March 2017.

1 PURPOSE AND OBJECTIVES

This IR Policy shall help Saferoad build trust and awareness in the investor community by ensuring that Investor Relations is conducted in compliance with relevant rules, regulations and recommended practices.

The policy shall help ensure that shareholders, potential investors and other stakeholders shall gain simultaneous access to accurate, clear, relevant, comprehensive and up-to-date information about the company, and that Saferoad is perceived as an accessible, reliable and professional company by the capital markets. Open, honest and timely dialogue with shareholders, potential investors, analysts and other participants of the capital markets, shall build trust and contribute to reduced costs of capital for Saferoad.

This policy shall also contribute to the management and the Board of Directors of Saferoad obtaining information about the market's views and opinion on Saferoad.

Saferoad's Investor Relations team (IR team) comprises the CEO and the CFO.

2 SHAREHOLDER CONTACT AND COMMUNICATION WITH THE FINANCIAL MARKET

All communication with shareholders shall be on an equal treatment basis and in compliance with the provisions of applicable laws and regulations. Saferoad shall continuously provide its shareholders, Oslo Børs and the financial markets in general with timely and precise information about Saferoad and its operations. The company's contact with shareholders shall be factual.

The IR team is responsible for all day-to-day contact with Saferoad's shareholders on behalf of the company.

The IR team may have continuous contact with larger shareholders and bondholders, and facilitate for such to be given a special possibility to provide direct feedback and discuss special topics. The IR team will in such cases ensure consistent and simultaneous information to all shareholders and bondholders through the suitable channels.

All shareholders are free to contact the company. The authorised spokespersons should facilitate that all shareholders get the opportunity to express their views, and the spokespersons should always strive for equal and simultaneous information to all shareholders.

Relevant information about Saferoad shall be given in the form of annual reports, quarterly reports, press releases, notices to the stock exchange and investor presentations in accordance with what is deemed appropriate from time to time. All such information shall be published on Saferoad's website, www.saferoad.com.

Saferoad shall offer subscription service for stock exchange announcements and press releases.

3 POLICY

Saferoad's ambition is, at all times, to comply with the "Oslo Børs Code of Practice for IR". Compliance with the Code of Practice will be based on a "comply or explain" principle. It means that any deviation will be described and explained on Saferoad's website.

Disclosure and reporting to the financial markets and contact with shareholders, investors and analysts shall be based on the following main principles:

- **Compliance with laws and regulations:** All disclosure, communication and reporting shall be in compliance with the applicable laws and regulations from time to time, in particular the Norwegian Securities Trading Act, the Norwegian Accounting Act and Oslo Børs' continuing obligations for listed companies. Saferoad shall also comply with the relevant recommendations and market practices for reporting financial and other IR information.
- **Inside information:** Unless exceptions apply and are invoked, Saferoad shall promptly disclose all inside information (as defined by the Norwegian Securities Trading Act).
- **Language:** All financial and other IR information shall be published in English.
- **Information on value drivers:** Saferoad shall publish accurate, clear, comprehensive and relevant information about its historical earnings, operations, long-term potential, strategies, risk factors, outlook and any other information that Saferoad has defined as significant and relevant value drivers for the shares. Such information shall be consistent over time, giving equal weight to positive and negative factors, thus enabling shareholders and the financial markets to draw conclusions about the value of Saferoad.
- **Guiding:** Saferoad shall not publish specific guiding on Saferoad's future financial results. Saferoad operates in accordance with a set of financial and non-financial strategic targets, established by the Board of Directors of Saferoad. These targets govern Saferoad's operations within a defined strategic period. The targets are communicated at least every year in connection with the annual report or as soon as they are approved by the Board of Directors of Saferoad, and shall not be disclosed elsewhere.
- **Quiet period:** Two weeks prior to the issue of an earnings release, Saferoad will - as the main rule - observe a "quiet period" during which the authorised spokespersons will not meet with members of the investment community to discuss company financial and/or operational results and outlook. This quiet period includes, but is not limited to, attendance at investor conferences, group meetings and one-on-one meetings. The purpose is to avoid the potential for selective disclosure or its perception of doing so. During the quiet periods, there will not be any IR-related access to executive directors and senior management.
- **Information on the Company's website:** Saferoad shall comply with the principles of the IR Code of Practice in respect of disclosing information for investors and the market on Saferoad's website as further set forth therein. Saferoad shall follow the Norwegian Code of Practice for Corporate Governance, including the code's principles regarding transparency, equal treatment of shareholders and disclosure of relevant information. Information shall therefore be available on www.saferoad.com and other places where it is relevant.

4 IR EVENTS AND ARENAS

In addition to making information easily available on a timely basis to shareholders and the financial markets, the IR team prioritises raising awareness of, and interest in, Saferoad and its shares among various market participants - both nationally and internationally. To help promote this goal, the following meetings and presentations shall be held:

Quarterly reporting

Open results presentations shall be held for investors, analysts and other stakeholders. The presentations shall be available via webcast on www.saferoad.com. Quarterly reports shall be published within 45 days after the end of the quarter. The reporting dates shall be stated in the financial calendar on www.newsweb.no and www.saferoad.com. As a main rule, the quarterly earnings release shall be made available through Oslo Børs' channels around 07:00 on the morning of the announcement.

Investor, analyst and press meetings

Saferoad shall hold regular meetings with investors, analysts and the press. Saferoad's IR team shall be easily available. Introductory meetings will normally be offered with the IR team, and Saferoad's management will, as far as possible, be available for follow-up meetings. Saferoad's ability to provide information to individual market participants, including investors and analysts, is limited by the regulations that apply to listed companies,

including the rules on good stock exchange practices, and the general requirement of equal treatment. All presentations used in the meetings will be available on www.saferoad.com.

Capital markets day

Capital markets day shall be held when appropriate to keep the market up to date on development, strategy and outlook. Capital market days will be open to all who wish to attend, and the presentations will be made available on www.saferoad.com.

Conferences, seminars, symposia, etc.

Representatives from Saferoad's management will participate in various conferences and seminars where relevant. All relevant presentations held by Saferoad management members will be published on www.saferoad.com.